

RESOLUTION NO. 1678

A RESOLUTION REPEALING RESOLUTION NO. 1653 OF THE CITY OF GARDNER, KANSAS AND ESTABLISHING AN ACCOUNT WITH THE STATE OF KANSAS MUNICIPAL INVESTMENT POOL

WHEREAS, the undersigned is a municipality, as defined in K.S.A. 12-1675, as amended, (the "Participant") and from time to time has funds on hand in excess of current needs, and

WHEREAS, it is the best interest of Participant and its inhabitants to invest funds in investments that yield favorable rate of return while providing the necessary liquidity and protection of the principal; and

WHEREAS, the Pooled Money Investment Board (the "PMIB"), operates the Municipal Investment Pool (MIP), a public funds investment pool, pursuant to Chapter 254 of the *1996 Session Laws of Kansas*, and amendments thereto

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF GARDNER, KANSAS:

SECTION 1. Resolution No. 1653 is hereby repealed.

SECTION 2.

1. That the municipality designated below approves the establishment of an account in its name in the MIP for the purpose of transmitting funds for investment, subject to the MIP Participation Policy adopted by the Pooled Money Investment Board, and the municipality acknowledges it has received a current copy of such Participation Policy. The Participant's taxpayer identification number assigned by the Internal Revenue Service is 48-6033380.

2. That the following individuals, whose signatures appear directly below, are officers or employees of the Participant and are each hereby authorized to transfer funds for investment in the MIP and are each authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of funds:

List officers or employees authorized to execute documents and make deposits and withdrawals:

Name Laura Gourley Title Interim Finance Director

Signature _____

Name Becky Jones Title Accountant

Signature _____

3. Notice required by the PMIB's Municipal Investment Pool Participant Policy shall be provided to:

Contact Person Laura Gourley

Address 120 E. Main

Gardner, Kansas 66030

Telephone (913) 856-7535

Fax No. _____ (913) 856-5784 _____

4. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant and until the PMIB receives a copy of any such amendment or revocation, the PMIB is entitled to rely on same.

ADOPTED by the Governing Body of the September 6, 2005.

City of Gardner
Name of Participant

ATTEST

by: _____
Signature

Hr Director / City Clerk
Title

Carol Lehman
Printed Name

Mayor
Title